

PRESS RELEASE

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Date 19 September 2019
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Subject **CMS advises ALPLA on recycling joint venture in
Thailand**

CMS advises ALPLA on joint venture for recycled plastics in Thailand

Packaging solutions provider ALPLA and Thai PTT Global Chemical Public Company entered into an agreement to establish a joint venture to manufacture and sell mechanically recycled plastics from used packaging materials.

ALPLA and PTT Global Chemical Public Company Limited, a Thai group listed on the Thailand stock exchange and which is active in the petrochemical and refining sector, have entered into a joint venture that will manufacture and sell mechanically recycled plastics, specifically recycled polyethylene terephthalate (rPET) and recycled high density polyethylene (rHDPE) from used packaging materials. The formation of the joint venture is subject to customary regulatory approvals such as merger control clearances; it is expected that the transaction will be completed by the end of 2019/Q1 2020.

International law firm CMS is advising Alpla on all legal aspects related to this transaction. “Sustainability and furthering the principles of a circular economy are key factors in the future of the packaging industry and we are proud to be able support ALPLA as a leading player in such efforts”, says lead partner Alexander Rakosi.

The international CMS team led by Alexander Rakosi (partner, corporate/M&A) also includes Oliver Werner (associate, corporate/M&A); Dieter Zandler (partner, competition), Ruth Bittner (associate, competition), Marlene Wimmer-Nistelberger (associate, competition) as well as CMS competition teams in China and Turkey.

About ALPLA

ALPLA is a leading plastic packaging company. Around 20,800 employees worldwide produce custom-made packaging systems, bottles, closures and moulded parts at 178 sites across 46 countries. The high-quality packaging is used in a wide range of areas, including food and drink, cosmetics and care products, household detergents, washing and cleaning agents, pharmaceutical products, engine oils and lubricants.

ALPLA operates its own recycling plants: PET Recycling Team with a site in both Austria and Poland, and in the form of a joint venture in Mexico. ALPLA has been cooperating with Texplast (Germany) on PET recycling since July 2018.

Further information: www.alpla.com.

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We not only create sound legal solutions for you but also work to create pragmatic solutions, also with regards to your commercial goals. Our solutions correspond as much as possible to your company's business needs. We operate offices in Vienna, Belgrade, Bratislava, Brussels, Istanbul, Kiev, Ljubljana, Podgorica, Sarajevo, Skopje, Sofia and Zagreb. All CMS offices together offer clients a team of more than 600 experienced specialists in 17 offices across the CEE/SEE region. cms.law

About CMS

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CMS provides a wide range of expertise across 19 expert practice and sector areas, including Corporate/M&A, Energy, Funds, Lifesciences, TMC, Tax, Banking and Finance, Commercial, Competition & EU, Dispute Resolution, Employment & Pensions, Intellectual Property and Real Estate & Construction.

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